

ANNUAL REPORT 2022

KSP ESTATES PRIVATE LIMITED

Registered Office at : 11, Tara Chand Dutta Street, Kolkata
Kolkata - 700073

Income Tax PAN : AAICK6515B

TAN : CALK13211C

CIN : U70109WB2021PTC243530

Board of Directors:

- a) Shri Nilam Singh Patowari
S/o Rabati Patowari
DOB 01.01.1940
Ghosh Para, Mansurganj, Azinganj, Murshidabad
Murshidabad – 742 122
Since 03.03.2021
DIN 09089410

- b) Smt Kiran Pataory
D/o Jatanmulli Sethia
DOB 29.05.1948
Ghosh Para, Mansurganj, Azinganj, Murshidabad
Murshidabad – 742 122
Since 03.03.2021
DIN 09089411

Auditors :

AAA & Associates
305B, Martin Burn House,
1 R. N. Mukherjee Road,
Kolkata - 700001

KSP ESTATES PRIVATE LIMITED
11, Tara Chand Dutta Street, Kolkata
Kolkata - 700053

NOTICE

NOTICE is hereby given that the **2st Annual General Meeting** of the Company will be held on 30th day of September, 2022 at Registered Office of the Company at 11, Tara Chand Dutta Street, Kolkata, Kolkata - 700073 at 10.00 A.M. to transact the following business:-

- a) To receive and adopt the audited accounts of the Company for the period ended 31st March, 2022 and the reports thereon of the Auditors as well of the Directors.
- b) To appoint Auditors and to fix their remuneration.
- c) Any other business which may lawfully be transacted at the annual general meeting with the permission of the chair.

By Order Of the Board

Nilam Singh Patowari

Director
Nilam Singh Patowari
DIN: 09089410

PLACE: Kolkata

DATED: 30/08/2022

NOTE: A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

KSP ESTATES PRIVATE LIMITED

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their 2st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years figures are given here under:

(Amount in '00)

Particulars for the Year ended	31st March, 2022	31 st March, 2021
<u>Net Sales /Income from</u>		
Business Operations	-	-
Other Income	-	-
Total Income	-	-
Less Interest	-	-
Profit before Depreciation	(51.00)	(171.00)
Less Depreciation	-	-
Profit after depreciation and Interest	(51.00)	(171.00)
Less Current Income Tax	-	-
Less Previous year adjustment of Income Tax ,	(51.00)	-
Less Deferred Tax	-	-
Net Profit after Tax	(51.00)	(171.00)
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	(51.00)	(171.00)
Amount transferred to General Reserve	-	-
Balance carried to Balance Sheet	(51.00)	(171.00)
Earning per share (Basic)	0	0
Earning per Share(Diluted)	0	0

2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

6. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

8. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

9. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

10. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

11. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.

12. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had Six (6) Board meetings during the financial year under review.

13. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis.

14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

15. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

16. DIRECTORS

There was no Director who got re-elected/ re-appointed during the period under review

17. STATUTORY AUDITORS

M/s AAA & Associates, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 year in the Meeting held on **30.07.2021**. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

18. DETAILS OF FRAUD AS PER AUDITOR'S REPORT

There is no fraud in the Company during the F.Y. ended 31st March,2022 This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March,2022

19. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, do not apply to our Company. There was no woman employee in our company during the year.

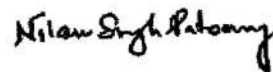
20. MAINTENANCE OF COST RECORDS AS SPECIFIED UNDER COMPANIES ACT 2013

Maintenance of cost records are not applicable as specified by the Central Government under sub section (1) of section 148 of the Companies Act,2013.

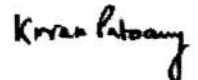
21. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Yours faithfully,
For and on behalf of the Board



Director
Nilam Singh Patowari
DIN: 09089410



Director
Kiran Pataory
DIN: 09089411

Regd. Office:

137, Tollygunj Circular Road 1st Floor,
(Via 33, Tollygunj Circular Road) Ratan, Sadan
Kolkata - 700053

Dated: 30/08/2022

AUDITOR'S REPORT

TO THE MEMBERS OF KSP ESTATES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **KSP ESTATES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by Central Government of India in terms of Section 143(11) of the Companies Act, 2013, Since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- h. With respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanation given to us:
- (a) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (b) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (c) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities

identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(d) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Place: Kolkata

Date: 30/08/2022

For AAA & Associates
Chartered Accountants
Firm Registration No 324719E



A handwritten signature in black ink, appearing to read "Ajay Goyal".

(Ajay Goyal)

Partner
ICAI M. No. 058206

UDIN NO:

"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of KSP ESTATES PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KSP ESTATES PRIVATE LIMITED** ("the Company") as of March 31, 2022.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India ("ICAI")

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 30/08/2022

For AAA & Associates
Chartered Accountants
Firm Registration No 324719E



A handwritten signature in black ink, appearing to read 'Ajay Goyal'.

(Ajay Goyal)
Partner

ICAI M. No. 058206

UDIN NO:

KSP ESTATES PRIVATE LIMITED
11, Tara Chand Dutta Street, Kolkata
Kolkata - 700073

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No	As at	As at
		31st March, 2022	31st March, 2021
		Rupees In '00	Rupees In '00
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,000	5,000
(b) Reserves and Surplus	3	(222)	(171)
(2) Current Liabilities			
(a) Short Term Provision	4	-	-
(b) Other Current liabilities- Other Payables	5	5,732.00	171.00
Total		10,510.00	5,000.00
II. Assets			
(1) Current assets			
(a) Cash and cash equivalents	6	5,510.00	-
(b) Other Current Assets	7	5,000.00	5,000.00
Total		10,510.00	5,000.00
Refer Accompanying Notes to Financial Statements	1,8	-	-

UDIN:

As per our Report Annexed
For AAA & Associates
Chartered Accountants
Firm Registration Number :324719E




(Ajay Goyal)
Partner
ICAI Membership.No. 058206

Place : Kolkata
Dated :30/08/2022

For and on behalf of the Board of Directors
KSP Estates Private Limited

Nilam Singh Patowari

Director
Nilam Singh Patowari
DIN:09089410
KSP Estates Private Limited

Kiran Patowari

Director
Kiran Patowari
DIN:09089411

KSP ESTATES PRIVATE LIMITED
11, Tara Chand Dutta Street, Kolkata
Kolkata - 700073

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

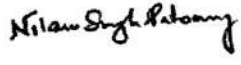
Particulars	Note No	For the Year ended, 31st March, 2022	For the Year ended, 31st March, 2021
		Rupees In '00	Rupees In '00
Revenue from operations		-	-
Total Revenue			-
<u>Expenses:</u>			
Other expenses	8	51.00	171.00
Total Expenses		51.00	171.00
Profit / (Loss) for the Year		(51)	(171)
Tax Expenses		-	-
Current tax expense for current year		(51)	(171)
Profit/(Loss) for the year			
Earning per equity share:		(0)	(0)
Basic		(0)	(0)
Diluted			
Refer Accompanying Notes to Financial Statements		1,8	

UDIN:
 As per our Report Annexed
For AAA & Associates
 Chartered Accountants
 Firm Registration Number :324719E


 (Ajay Goyal)
 Partner
 ICAI Membership.No. 058206
 Place : Kolkata
 Dated :30/08/2022



For and on behalf of the Board of Directors
KSP Estates Private Limited


 Director
 Nilam Singh Patowari
 DIN:09089410
 KSP Estates Private Limited


 Director
 Kiran Pataory
 DIN:09089411

Note 1: Significant Accounting Policies and Notes on Accounts

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and comply with applicable accounting standards issued by The Institute Of Chartered Accountants of India and relevant provisions of The Companies Act, 2013.

1.2 Use of Estimates

The preparation of the financial statements in conformity with the Generally Accepted Accounting Principles requires the use of estimates and assumptions that affect the reported amount of assets and liabilities at the Balance Sheet date, reported amounts of Revenue and Expenses during the year and disclosure of Contingent Liabilities as at that date, the estimates and assumptions used in these Financial Statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the Financial Statements.

1.3 Investments

Non-current Investments are valued at their cost.

1.4 Expenses

All expenses are accounted on accrual basis.

1.5 Contingent Liabilities

Contingent Liabilities are generally not provided for in the accounts and are separately provided for in the accounts elsewhere.

1.6 Prepaid Expenses

All prepaid expenses are being fully charged off in the Profit & Loss Account in the year in which these are actually being paid.

1.7 Taxation

Provision for Income Tax, comprising current tax and deferred tax, is made on the basis of the results of the year.

1.8 Foreign Currency Transaction

Transaction arising in foreign currency during the year:

Particulars	Inflow/Earnings	Outflow/Expenditure
During 2021-22	NIL	NIL
During 2020-21	NIL	NIL

KSP ESTATES PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022

Note 2: Share Capital

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)
(a) Authorised Capital Equity shares of Rs. 10/- ('00)	150,000	15,000	150,000	15,000
Total	150,000	15,000	150,000	15,000
(b) Issued, Subscribed and paid up Capital ('00)	50,000	5,000	50,000	5,000
Total	50,000	5,000	50,000	5,000

(i) Reconciliation of the number of shares and amount outstanding:

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity shares with voting rights			
<u>Year ended 31st March, 2022</u>			
Number of shares	50,000	-	50,000
Amount ('00)	5,000	-	5,000
<u>Year ended 31st March, 2021</u>			
Number of shares	-	50,000	50,000
Amount ('00)	-	5,000	5,000

(ii) The company has only one class of equity shares. The company declares and pays dividend in Indian rupees. The holders of equity shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share.

(iii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential dues. The distribution will be in the proportion to the number of equity shares held by the shareholders.

(iv) Details of shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares held	% holding	No. of shares held	% holding
Nilam Singh Patowari	25000	50%	25000	50%
Kiran Pataory	25000	50%	25000	50%
Total	50000	100%	50000	100%

KSP ESTATES PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT
& LOSS FOR THE YEAR ENDED 31st MARCH 2022

	As at 31st March, 2022	As at 31st March, 2021
	Rupees In '00	Rupees In '00
<u>NOTE NO. 3 : RESERVES AND SURPLUS</u>		
Profit and Loss Account :		
Balance at the beginning of the year	(171)	-
Add: During the year as per Profit and Loss Account	(51)	(171)
Balance at the closing of the year	(222)	(171)
TOTAL	(222)	(171)
<u>NOTE NO. 4: SHORT-TERM PROVISIONS</u>		
Provision for Income Tax	-	-
TOTAL	-	-
<u>NOTE NO. 5 : OTHER CURRENT LIABILITIES</u>		
Audit Fees Payable	102	51
Company Formation expenses Payable	120	120
Advance From Kiran Patwary	3010	-
Advance From Nilam Singh Patowary	2500	-
TOTAL	5,732	171
<u>NOTE NO. 6 : CASH AND CASH EQUIVALENT</u>		
Cash on Hand	-	-
Balance with Bank	5510	-
TOTAL	5,510	-
<u>NOTE NO. 7 : OTHER CURRENT ASSETS</u>		
<u>Receivables</u>		
Nilam Singh Patowari	2,500	
Kiran Pataory	2,500	5,000
TOTAL	5,000	5,000

	As at 31st March, 2022	As at 31st March, 2021
	Rupees In '00	Rupees In '00
NOTE NO . 8 : OTHER EXPENSES		
Formation of Company Fees & Expenses	-	120
Audit Fees	51	51
TOTAL	51	171

Note 9: Disclosures under Accounting Standards (Contd.)

1) Information in regard to trading goods (Not Applicable):

Opening Stock	Purchase	Sales	Closing Stock
Quantity Value	Quantity Value	Quantity Value	Quantity Value

2) Expenditure in Foreign Currency:

Rs.NIL(previous year Rs.NIL)

3) CIF value of Imports

Rs.NIL(previous year Rs.NIL)

4) Management's Remuneration

Director's Remuneration Rs.NIL

5) Previous year's Figures:

As the Company has been incorporated on 3rd Day of March, 2021, therefore previous year's figures are comparable to that extent.

UDIN:

As per our Report Annexed
For AAA & Associates
Chartered Accountants
Firm Registration Number :324719E




(Ajay Goyal)
Partner
ICAI Membership.No. 058206

Place : Kolkata
Dated :30/08/2022

For and on behalf of the Board of Directors
KSP Estates Private Limited

Nilam Singh Patowari

Director
Nilam Singh Patowari
DIN:09089410
KSP Estates Private Limited

Kiran Patowari

Director
Kiran Patowari
DIN:09089411
KSP Estates Private Limited